

INDEPENDENT AUDITOR'S REPORT

To

The Members of M/s. SARANATHAN COLLEGE OF ENGINEERING,

We have audited the accompanying financial statements of SARANATHAN COLLEGE OF ENGINEERING, Venkateshwara Nagar, Trichy 620012 which comprise the Balance Sheet as on 31st March 2025, the Statement of Income and Expenditure for the year then ended.

Management's Responsibility for the Financial Statements

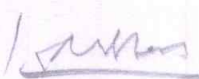
Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the entity in accordance with accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted the audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require our compliance with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and presentation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for my audit opinion.

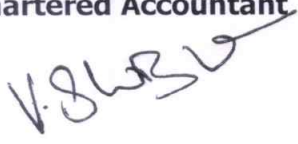


Opinion

In our opinion and to the best of information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the institution as at 31st March 2025; and
- b) in the case of the Income and Expenditure Account, of the excess of Expenditure over Income for the year ended on that date.

**For M/s. Sethuraman & Srivatsan
Chartered Accountant**



**V. Santhosh Bharathwaj
(Partner)
(M.No.239644)**



Place: Trichy

Date: 28-08-2025

UDIN: 25239644BMLDXZ7847

SARANATHAN COLLEGE OF ENGINEERING			
VENKATESWARA NAGAR , PANJAPPUR			
TIRUCHIRAPALLI-620012			
INCOME AND EXPENDITURE FOR THE PERIOD FROM 01.04.2024 TO 31.03.2025			
Particulars	Note No	Current Year	Previous Year
Income			
Fees collection from students	1	27,77,29,478.00	25,00,36,935.00
Other Academic Income	2	2,12,90,991.00	1,20,55,527.00
Other Income	3	65,24,115.00	41,18,047.00
Total Income (A)		30,55,44,584.00	26,62,10,509.00
Revenue expenditure			
Establishment and Administrative expenses:			
Audit fee		1,18,000.00	1,36,000.00
Donation		3,00,00,000.00	3,00,00,000.00
Advertisement		11,31,590.00	16,47,934.00
Conveyance & Travelling expenses (except foreign travel)		1,36,854.85	79,853.00
Meeting Expenses		3,27,101.00	-
Depreciation		2,47,64,197.00	2,44,50,057.00
Finance cost		82,00,906.00	97,03,597.00
Consultancy Services		1,52,010.00	-
Employee Cost	4	14,57,80,133.00	11,19,12,321.54
Expenses for students benefits	5	5,88,28,808.37	3,99,48,314.71
Power & Fuel	6	1,04,29,259.56	96,27,680.56
Repairs & maintenance	7	2,49,45,684.24	2,51,38,983.12
Insurance	8	24,19,042.32	8,33,696.00
Membership fees		37,700.00	37,700.00
Rates & taxes to Govt./ Local body (except Income tax)	9	38,79,505.54	31,10,489.96
Administrative Expenses	10	86,15,449.13	60,20,426.72
Total Expenses (B)		31,97,66,241.01	26,26,47,053.61
Surplus/ Deficit (A)- (B)		-1,42,21,657.01	35,63,455.39

For M/s. SARANATHAN COLLEGE OF ENGINEERING

(Secretary)

Place: Trichy

Date: 28-08-2025

For M/s. Sethuraman & Srivatsan
Chartered Accountants

V. Santhosh Bharathwaj

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SARANATHAN COLLEGE OF ENGINEERING			
VENKATESWARA NAGAR ,PANJAPPUR			
TIRUCHIRAPALLI-620012			
BALANCE SHEET AS ON 31.03.2025			
Particulars	Note No	Current Year	Previous Year
<u>LIABILITIES</u>			
Corpus fund	11	2,93,38,500	2,93,38,500
Reserves		98,61,77,401	1,00,03,99,058
Endowment Fund	12	5,32,970	4,94,000
Grants	13	3,91,934	8,34,019
Long term Borrowings	14	7,51,13,048	9,50,00,000
Fees refundable	15	32,82,920	42,42,440
Current Liabilities for expenses	16	9,66,500	8,07,648
Short term provisions	17	1,21,96,885	1,68,000
Total Liabilities		1,10,80,00,158	1,13,12,83,665
<u>ASSETS</u>			
Property, Plant and Equipments	18	1,03,05,57,247	1,01,89,77,708
Deposits	19	38,36,299	35,45,314
Advance	20	1,50,383	23,02,954
Other Current Assets	21	1,48,17,517	1,67,04,357
Cash at Bank	22	5,86,38,711	8,97,53,332
Cash-in-hand		-	-
Total Assets		1,10,80,00,158	1,13,12,83,665
		-	-

For M/s. SARANATHAN COLLEGE OF ENGINEERING

(Secretary)

Place: Trichy

Date: 28-08-2025

For M/s. Sethuraman & Srivatsan
Chartered Accountants

V. Santhosh Bharathwaj

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