



AUDITOR'S REPORT

I have audited the attached Balance Sheet of **SARANATHAN ACADEMY OF HIGHER EDUCATION, VENKATESWARA NAGAR, PANJAPUR, TIRUCHIRAPPALLI-620012** as at 31st March 2021 and the Income & Expenditure Account for the period for the Year ended on that date Annexed there to.

I conducted my Audit in Accordance with auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit includes examining, on a test basis, evidence supporting the amount and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation.

I believe that my audit provides a reasonable basis for my opinion.

I further report that:

- a) I have obtained all the information and explanation, which to the best of my knowledge and belief were necessary for the purpose of my audit;
- b) The Balance Sheet and Income and Expenditure Account dealt with report are in agreement with the books of accounts;
- c) In my opinion, proper books of accounts have been kept by the college so far as it appears from my examination of those books;
- d) In my opinion, and to the best of our information and according to the explanations given to me, the said accounts give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- 1) In the case of the Balance Sheet, of the state of affairs of the College As at 31st March 2021,
- 2) In the case of Income & Expenditure Account of the Excess of Income over Expenditure for the Year ended 31st March 2021.

Place: Tiruchirapalli
Date: 07.08.2021

2C, SRI RENGHA COMPLEX, 43, RENGANATHAPURAM, OFFICERS COLONY,
PUTHUR, TRICHY - 620017
Mobile No.9894630918



For M. RAJU & Co.,
CHARTERED ACCOUNTANTS

A. KUMAR
M.No: 026517
PROPRIETOR



ACCOUNTING POLICIES

1. The accounts are drawn up on historical cost basis and have been prepared in accordance with the applicable Accounting Standards basis.
2. Fixed assets are valued at historical cost less depreciation calculated on written down value method at the rates prescribed in Income Tax Act.
3. Interest on Fixed deposit and Investments and Fees receipts are accounted on receipt basis.
4. Schedule 1 To 8 form an integral part of the statement of accounts.

Place: Tiruchirapalli

Date: 07.08.2021

For M.RAJU & Co.,
CHARTERED ACCOUNTANTS

A. KUMAR
M.No.026517
PROPRIETOR

SARANATHAN ACADEMY OF HIGHER EDUCATION

VENKATESHWARA NAGAR ,PANJAPPUR

TIRUCHIRAPALLI - 620 012

BALANCE SHEET AS ON 31.03.2021

31.03.2020	LIABILITIES	31.03.2021	31.03.2020	ASSETS	31.03.2021
834451444	CAPITAL FUND SCHEDULE-7	900854768.14	788299670	FIXED ASSETS SCHEDULE -1	776578847.41
494000	ENDOWMENT FUND SCHEDULE - 8	494000.00	55984241	CURRENT ASSETS SCHEDULE-2	131882340.73
0	SECURED LOAN SCHEDULE-6	0.00	13776312	DEPOSITS AND ADVANCES SCHEDULE-3	8934259.00
9000000	UNSECURED LOAN SCHEDULE-5	0.00			
14114780	CURRENT LIABILITIES SCHEDULE-4	16046679.00			
858060224	TOTAL	917395447.14	858060224	TOTAL	917395447.14

For M.RAJU & Co.,
CHARTERED ACCOUNTANTS

A.KUMAR
M.No:026517
PROPRIETOR



**SARANATHAN COLLEGE OF ENGINEERING
VENKATESWARA NAGAR ,PANJAPPUR
TIRUCHIRAPALLI-620012**

INCOME AND EXPENDITURE FOR THE PERIOD FROM 01.04.2020 TO 31.03.2021

31.03.2020	EXPENDITURE	31.03.2021	31.03.2020	INCOME	31.03.2021
78633500	SALARY & ALLOWANCES	61380194.00	167608336	FEES COLLECTION	161525200.00
5727690	PF CONTRIBUTION	4470942.00	21263100	BUS COLLECTION	770050.00
30000	AUDIT FEES	30000.00	6410567	MISC. RECEIPTS	5363526.00
1138773	CONTINGENCIES	798670.00	2664585	INTEREST RECEIPTS	3186589.00
73599	TRAVELLING EXPENSES	27030.00	14987700	HOSTEL FEES	959550.00
8550893	BUS UPKEEP	1784698.00	18436000	HOSTEL MESS COLLECTIONS	611200.00
789845	SPORTS AND GAMES	135009.00	0	GRANTS RECEIVED	0.00
967150	ADVERTISEMENT CHARGES	605652.00	8296000	DEVELOPMENT FEES	11663800.00
20000	MEMBERSHIP FEE	20000.00			
363147	DAY CELEBRATIONS	23000.00			
100000	RESEARCH EXPENSES	721784.40			
0	AICTE FEES / NBA COMMITTEE EXPENSES	708000			
682500	AFFILIATION FEE	1010773.60	1047537	SURPLUS FROM MBA	1236905.00
0	ACCREDITATION FEE & EXPENSES	398250.00			
17865	HOSTEL CONTINGENCIES	19365.00			
616928	ANNUAL MAINTENANCE CHARGES	512517.00			
2098874	SANITATION EXPENSES	470804.00			
1374495	PRINTING & STATIONERY	266114.00			
208773	BUILDING INSURANCE & REPAIRS ETC.,	303856.00			
6869125	ELECTRIC CHARGES	4404406.00			
591658	GENERATOR REPAIRS	81910.00			
1097551	INTERNET CHARGES	1341959.00			
50408	POSTAGES	12618.00			
288283	SEMINARS & STAFF DEVELOPMENT	10836.00			



SARANATHAN COLLEGE OF ENGINEERING
VENKATESWARA NAGAR ,PANJAPPUR
TIRUCHIRAPALLI-620012

INCOME AND EXPENDITURE FOR THE PERIOD FROM 01.04.2020 TO 31.03.2021

31.03.2020	EXPENDITURE	31.03.2021	31.03.2020	INCOME	31.03.2021
2247295	WATCH & WARD	2511527.00			
531160	BONUS TO STAFF	0.00			
35972	NEWS PAPERS AND PERIODICALS	30599.00			
5730916	REPAIRS & MAINTENANCE	1290899.00			
250465	PHOTO COPY EXPENSES	2544.00			
761495	CAR,VAN & OTHER UPKEEP	229472.00			
46700	LAND KISTI & PWD RENT, ROS, STABILITY ETC.,	0.00			
772879	LAB CONSUMABLES	116618.00			
3721831	BUS DRIVERS SALARY	1144001.00			
95007	TELEPHONE CHARGES	139283.00			
993967	JOURNALS	1045852.00			
3024619	INSURANCE-VEHICLES,STAFF,STUDENT ETC.,	2283718.00			
1550016	TRAINING AND PLACEMENT EXPENSES	2628124.00			
32853	BANK CHARGES	137055.79			
1093766	STAFF WELFARE EXPENSES	265891.00			
1035831	TAXES - VEHICLES ETC.,	1092553.00			
60175	NSS & YRC CAMP EXPENSES	16780.00			
454500	SCHOLARSHIP	383500.00			
459121	AWARDS & REWARDS	0.00			
131223	CONFERENCE & WORKSHOP EXPENSES	1095.00			
360240	LICENSE RENEWAL	270988.00			
136390	POOJA EXPENSES	21865.00			
57965	MEDICAL EXPENSES	11752.00			
56403	ID CARD & PHOTOS	57529.00			



**SARANATHAN COLLEGE OF ENGINEERING
VENKATESWARA NAGAR ,PANJAPPUR
TIRUCHIRAPALLI-620012**

INCOME AND EXPENDITURE FOR THE PERIOD FROM 01.04.2020 TO 31.03.2021

31.03.2020	EXPENDITURE	31.03.2021	31.03.2020	INCOME	31.03.2021
29660	E-TDS CHARGES	14215.00			
159044	INTEREST ON LOANS	0.00			
16518073	HOSTEL MESS CHARGES	2033132.00			
0	LEGAL CHARGES	0.00			
483747	E.S.I. CONTRIBUTION	228285.60			
391074	VALUE ADDED COURSES	0.00			
0	GRANTS EXPENSES	0.00			
144968	STUDENT INDUCTION PROGRAM	3000.00			
389760	CHIEF MINISTER RELIEF FUND	0.00			
500000	CONTRIBUTION TO TNSF CONSORTIUM	0.00			
4975950	GRATUITY TO STAFF	150629.00			
2500000	PM CARES RELIEF FUND	0.00			
0	ISR - EXPENSES	189000.00			
0	PROPERTY TAX	4158637.00			
9804014	DEPRECIATION ON BUILDING	8849586.00			
13273143	DEPRECIATION ON OTHER ASSETS	10066977.00			
57612546	EXCESS OF INCOME OVER EXPENSES	66403324.61			
240713825	TOTAL	185316820.00	240713825	TOTAL	185316820.00



For M. RAJU & Co.,
CHARTERED ACCOUNTANTS

A. KUMAR
M. NO. 026517
PROPRIETOR

SARANATHAN COLLEGE OF ENGINEERING - MBA VENKATESWARA NAGAR ,PANJAPPUR TIRUCHIRAPALLI-620012					
INCOME AND EXPENDITURE FOR THE PERIOD FROM 01.04.2020 TO 31.03.2020					
31.03.2020	EXPENDITURE	31.03.2021	31.03.2020	INCOME	31.03.2021
3421595	SALARY & ALLOWANCES	2797906.00	3995000	FEES COLLECTION	3655000.00
121200	SYMPOSIUM, SEMINAR ETC.,	0.00	485000	DEVELOPMENT FEES	465000.00
245323	TRAINING & PLACEMENT	89945.00	361900	MISC. RECEIPTS	10000.00
6245	DEPRECIATION	5244.00			
1047537	EXCESS OF INCOME OVER EXPENSES	1236905.00			
4841900	TOTAL	4130000.00	4841900	TOTAL	4130000.00

For M.RAJU & Co.,
CHARTERED ACCOUNTANTS

A.K. KUMAR
M.No.026517
PROPRIETOR

